On July 14, 2021, Z Holdings Corporation (hereinafter "ZHD") held the 12th Technology Verification Subcommittee of the Special Advisory Committee on Global Data Governance, which is a committee consisting of external experts to verify and evaluate the handling of the ZHD Group's data from security and governance perspectives.

12th Technology Verification Subcommittee (80 minutes)

<Outline>

Some investigations and verifications by the subcommittee members are being conducted in parallel with the technical verifications by vendors that are already in progress, and the subcommittee members reported on the status.

In addition, responses to questions from subcommittee members in the past Technology Verification Subcommittees were also provided.

The 13th Technology Verification Subcommittee is scheduled to be held on July 28, 2021. The meeting is expected to be held on an ongoing basis (weekly to bi-weekly) as needed.