On April 5, 2021, Z Holdings Corporation (hereinafter "ZHD") held the first Technology Verification Subcommittee of the Special Advisory Committee on Global Data Governance, which is a committee consisting of external experts to verify and evaluate the handling of the ZHD Group's data from security and governance perspectives.

1st Technology Verification Subcommittee (90 minutes)

<Outline>

LINE Corporation provided explanations on the following fields, mainly related to the communication app "LINE," and responded to the questions from three committee members.

- Servers and infrastructure
- Development/operation, data protection
- Revision of Privacy Policy

*The 2nd Technology Verification Subcommittee is scheduled to be held on April 7, 2021. The meeting is expected to be held on an ongoing basis (weekly to bi-weekly) as needed.